

A few teacher/parent notes...

-Each set of Taskcard contracts, has 3 A4 pages to them. You could copy these onto a half folded A3 piece of paper. The Taskcards are the main part of the unit of work. For those who wish to go further/deeper/ more in-depth, there are also a set of 'Extension Sheets'. If there is an extension set of activities from the actual Taskcard contracts, this is highlighted in yellow on the actual Taskcard contracts.

-The worksheets can be used in anyway you see fit. They may be done in parts, or in whole. They could be done in a short amount of time, or over a long period. That is completely up to you. The main point here is for the kids/students to learn a few new things to do with financial literacy, and to keep their answers as real as possible, to bring what they are learning about, into the real world.

-In relation to Sections A and B (Pocket Money & Amounts), it is important to remember that they only get paid if the jobs are done. If part/any of the jobs don't get done for whatever reason, then only a pro rata rate is paid out to them. However, they are able to catchup/make it up at another time, but they don't get paid for each job until each job is done, (there are no advances or sick pay).

-How often 'Pay Days' are done, is up to you.

-As an extra activity, they could make up your own jars or money containers. They could also make up their own money for the jars. They do need to make the money as realistic as they can. I have mentioned this, simply as although parents using this at home are able to use real money, in a school sense, that won't be the case. Real or realistic money is used so the students are physically handling the money, especially when splitting it between the 3 jars/containers.

-Rather than using the sheets, you/the student may choose to make up their own book/diary to record their answers/findings etc.

-This resource is largely based on the following book, *'The barefoot investor for Families: The only kids' money guide you'll ever need'*, written by Australian, Scott Pape.

-The plan is to have 5 Taskcard Contracts written in total. This is the first set (1a-1c). The format will stay the same as this first set of Taskcard Contracts (1a-1c). However, the questions/scenarios etc, will be changed with each new taskcard contract.

-These Taskcard Contracts and Extension Sheets are my attempt to be able to bring some of the important points to do with Financial Literacy, which I gained from Scott's book, and bring this information to some of the kids that I teach. I hope you find some of it useful.

Cheers, Chris, (The Relieving Teacher, New Zealand).

'In the Real World' Financial Literacy Taskcards - Card 1a

Name:

School:

Date:

A. **Pocket Money (Paid Jobs)**. List 3 realistic jobs that you are able to do, based on your age. These could be a combination of jobs at home/school/neighbours etc.

Job 1	Job 2	Job 3
What?	What?	What?
For who?	For who?	For who?
How much? \$	How much? \$	How much? \$

Divide your total amount between ALL of the below jars. Each one **MUST** include an amount, but you decide how much each gets.

B. Amounts

Total amount of pocket money I get on payday from all my jobs.

\$

What?

Give
To give to someone

\$

My Goal

Smile
To save for something

\$

What?

Splurge
For you to enjoy

\$

C. My Pay Day & Balances (from the jars in B)

Extension Task Sheet C1*

Key: PB=Previous Balance, MTP=Money This Pay, NB=New Balance (PB+MTP=NB).

Give: PB\$ MTP\$ NB\$

What did you give?

Smile: PB\$ MTP\$ NB\$

What goal are you saving for?

Splurge: PB\$ MTP\$ NB\$

What did you treat yourself?

D. My Volunteer Job (not paid). This maybe for a family member, or for someone else. It could be a one off, or an ongoing responsibility. **Extension Task Sheet D1***

My Volunteer Job this time was:

E. Let's Cook on a Budget. Your job is to find or make a menu which is nutritious, low cost, easy to make and of course, delicious. You have a budget of \$30.00 and the meal must be able to feed your whole family. This only has to include the main meal, not desert, (although if you can fit a desert in with your budget, you can include it). You need to decide on the menu, source and cost the ingredients. **Extension Task Sheet E1***

The meal I chose this time was:

Total number of people in my family (including me):

Total cost of the meal: \$

'In the Real World' Financial Literacy Taskcards - Card 1b

F: 2nd Hand Items. You need to decide on one item you currently have, and to decide to sell it, (or you can choose to give it away). In return, you can choose to buy one new thing for you. However, the new item you buy, **MUST** be second hand/used. The item you choose to buy cannot be more than the cost of the item you sold. But, if you gave your item away, then you can spend up to what you think you would have sold the item for, or up to \$5.00.

Extension Task Sheet F1*

What I sold/gave away:

If sold, how much: \$

What I bought:

How much it cost: \$

I: Cash versus Credit Scenario

Extension Task Sheet I1*

You are wanting to buy something that costs \$90.00. You really, really want it. You have 2 choices. You can either save up and pay cash for it, or you can loan the money and buy it now. If you save up and pay cash for it, it may take you longer before you can get it, but it will cost you no more than the \$90.00. If you loan the money, you can have your item now. It will cost you the \$90.00 + interest. The interest on \$90.00 is 25%.

The loan would be for 3 months.

Which option will you decide on?

How are you going to pay for it?

J: Let's Talk (interview Mum and Dad, or another family member):

Extension Task Sheet J1*

Your job is to ask your parents/grandparents etc, a couple of questions about fuel prices and fuel availability back in their days. What are your 2 questions?

K: Hidden Costs (takeaways versus home cooking).

Extension Task Sheets K1* and K2*

You have been allowed \$30.00 in Section E, to cook a dinner for your family. You now have the option of buying takeaways for your whole family instead of making dinner. You need to work out the cost of the takeaways, and compare it to the \$30.00 home cooked dinner.

What did you find out?

If you had the choice, what would you choose to do, (home cooked or take-a-ways), and why?

G: Comparisons - Treasure Hunt Prices

Extension Task Sheet G1*

Fuel Comparisons

Your job is to compare prices to find the cheapest price for a certain thing. This time, you are comparing the prices based on what your family uses on fuel. This may be for diesel or petrol depending on the type of car. You could do this by travelling with your parents to look at prices, or by doing it via the internet. Choose ALL of the fuel stations you have in your area/town, (if you live rurally or in a small town). Or if you live in a city, choose ALL petrol stations within a 15 kms radius). From your comparisons, which service station had the cheapest, and which had the most expensive fuel prices this week?

Business:

Cheapest cost per litre: \$

Business:

Most expensive cost per litre: \$

H: Definitions/Terms

Extension Task Sheet H1*

In your own words, write down or explain to someone, what the following terms mean. They are words that come from these taskcards. Remember to keep your meanings simple and use plain language.

1. Splurge
2. Job/Employment
3. Nutritious
4. Budget
5. Volunteer
6. Compare/comparisons
7. Cash
8. Credit

'In the Real World' Financial Literacy Taskcards - Card 1c

L: Work Ethics /What employers are looking for.

Extension Task Sheet L1*

You are applying for a job. Your job is to write down 3 things you are really good at, and 1 thing that you are working to improve on, in relation to working as part of a team.

O: Looking Ahead: Long Term Savings.

You started saving \$10.00 per week at 10 years old.

Your friend started saving \$15.00 per week at 16 years of age.

Who saved the most by the time they were 40 years of age?

What was the savings difference between the two of you?

What would you use your savings on, when you reached 40 years?

P: Save @ Home

Your job is to think of 1 thing that you could do at home to help your family in reducing expenses, which will then give them more money to do other things with.

Name 1 thing that YOU could do at home, which would help reduce a cost. Explain your choice.

Q: Extra Activities (1) Find and design/decorate, or make up your own 3 jam jar containers. (2) Make up your own realistic NZ currency coins and notes (to use in the jars). (3) Instead of using this or the 'Extension Task Sheets', make up your own diary/way of recording your results/answers.

M. Credit Versus Cash

What is the difference between CASH and CREDIT?

What is the difference between a DEBIT (EFTPOS) card, and a CREDIT card?

N. Wants Versus Needs

Which one of the below is a NEED, and which is a WANT?

Shampoo

Colouring pens for school