



A financial literacy unit which uses supermarket shopping as a context.

-There are 10 contracts in this set and they are available as either a PDF set (print) or as a MS Word version (allows contracts to be done on computer using MS WORD).

- Prices and codes used in these contracts are not necessarily spot on (some have been made up, although I have tried to keep them as real as possible).
- Please note that although I take credit for the format and content of this resource, I do not take credit for the images used.
- If these are being used as a class/group exercise, they could be enlarged to an A3 size to make them easier for a group to do/to write in the boxes.
- If AMV is written on the answer sheet, this means that children's answers may vary, so no answer has been given for that particular question.
- The GST rate used is 15% (the New Zealand new 2010 GST rate).
- The OzKi brand and bank is a made up brand/name using Oz for Aussie (Australia) and Ki for Kiwi (New Zealand).
- Dollar amounts have been rounded up or down if they needed to be for question 10 (Transaction Record/Balance Sheet) when adding the GST, so some children if unsure of rounding could be out a cent here or there.

-Cheques: -No branch name has been given so the teacher/student could write in their own (perhaps using the town you live in).

-They can decide who to pay as no specific supermarket/shop has been used. Perhaps a different supermarket/shop could be used for each contract.

As with any of my resources, there are no rules except for your own. Use them in any way which best suits you and your class/students.

I hope the resource is of use and the children enjoying doing the contracts.

As with any of my resources, there are no rules except for your own. Use them in any way which best suits you and your class/students.

I hope the resource is of use and the children enjoying doing the contracts.



Let's Go Shopping

A financial literacy unit which uses supermarket shopping as a context.

Answers for Financial Literacy Contracts 1-10 - Let's Go Shopping

Question Number	Question	Answers and Notes. AMV=Answers May Vary between students so no answer has been given for this question.									
		Contract 1	Contract 2	Contract 3	Contract 4	Contract 5	Contract 6	Contract 7	Contract 8	Contract 9	Contract 10
1	Total Cost	48.77	19.16	38.01	25.66	44.15	29.16	45.91	51.87	40.59	27.07
2a	Weight/Capacity (gms)	500	875	100	1520	810	1270	600	310	820	500
2b	Weight/Capacity (kg)	1	0	2.5	1	3.1	0	1	4	2.5	0
2c	Weight/Capacity (ml)	0	300	0	300	0	800	0	4260	475	750
2d	Weight/Capacity (L)	2	0	2	0	2.25	0	1	0	0	2.5
3	Other Items	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV
4a	Receiving Change	3.23	32.84	13.99	26.34	7.85	38.84	22.09	16.13	27.41	40.93
4b	Receiving Change	16.73	46.34	27.49	39.84	21.35	60.09	43.34	37.38	48.66	62.18
4c	Receiving Change	21.43	51.04	32.19	44.54	26.05	70.84	54.09	48.13	59.41	72.93
4d	Receiving Change	451.73	481.34	462.49	474.84	456.35	970.84	954.09	948.13	959.41	972.93
5	Denominations	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV
6	Weighed the Most	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV
7	Weighed the Least	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV
8	More Customers	97.54	38.32	76.02	51.32	88.30	58.32	91.82	103.74	81.18	54.14
9	Even More Customers	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV
10A	Transaction / Balance Sheet \$ Sub Total	48.77	19.16	38.01	25.66	44.15	29.16	45.91	51.87	40.59	27.07
10B	Transaction / Balance Sheet \$ GST	7.32	2.87	5.70	3.85	6.62	4.37	6.89	7.78	6.09	4.06
10C	Transaction / Balance Sheet \$ Closing Bal (Write Cheque)	\$56.09	\$22.03	\$43.71	\$29.51	\$50.77	\$33.53	\$52.80	\$59.65	\$46.68	\$31.13
11	What Does This Mean?	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV	AMV