



A financial literacy unit which uses supermarket shopping as a context.

Name	School	Class	Teacher	Year/Level
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Student Assessment and Contract Cover Page for Let's Go Shopping – Financial Literacy Contracts. For the assessment of the complete set of 10 contracts.

Contract Number	Date Started	Date Completed	Self Assessment Grade/Mark	Self Assessment Comment/Notes	Teacher Grade/Mark	Teacher Comment
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						



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Name	School	Class	Teacher	Year/Level
Contract 7 Products				
1	2	3	4	5
Product Information				
OzKi® Soup Pocket, 600gm, \$6.95				
OzKi® Trim Milk, 1L, \$2.50				
OzKi® Brandy Baskets, 8 pack, \$4.49				
OzKi® Lamb Cutlets, 1kg, \$28.99				
OzKi® Whole Cabbage, \$2.98				

Categories: Dairy, Baking, Toiletries, Cleaners, Beverages, Breads, Bakery, Fruit, Vegetables, Juices, Seafood, Meats, Other (you could list your own categories)

1. What is the total cost of all the items? \$ _____

2. List the total weights/capacities.

g (grams)	kg (kilograms)	ML (millilitres)	L (litres)
Item 1	Item 1	Item 1	Item 1
Item 2	Item 3	Item 4	Item 4

3. List one other item you would find in the same categories as the above items (1 item from the same section).

4. If you purchased all the above 5 items, how much change would you get back from the below amounts?

4a. \$68.00	\$	4b. \$89.25	\$	4c. \$100.00	\$	4d. \$1000.00	\$
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5. Using the change amount from 4d, list the closest denominations you would get back in change (the notes and coins you could receive).

6. Which item weighed the most?

7. Which item weighed the least?

8. If 2 people purchased each of the above five items, how much would the total cost be? \$ _____

9. Using the five items listed above, if one person purchased 1 item from item 1, two people purchased 2 items from item 2, three people purchased 3 items from item 3, four people purchased 4 items from item 4, and five people purchased 5 items from item 5, what would the total cost be? \$ _____

10. My Transaction Record/Balance Sheet: Using the total price of the above 5 items, work out what your balance is based on the below amounts.

Date	Particulars / Details	Sub Total (\$ spent)	+ GST (@ 15%)	= Closing Total Balance (\$)
The day you did this contract	(what was it for/where did you make the purchase?)	\$	\$	\$

11. What does this mean?

GST

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12. Using the information from your Transaction Balance Sheet used in question 10, fill in the below OzKi Bank® cheque using numerals and words based on the total expenditure amount (the total cost amount of buying one item each from items 1-5).
 In relation to the "Pay", you write in your own supermarket where you would have purchased the goods from. In relation to "Branch", write in your own branch name.

Branch:	<input type="text"/>		
<small>Cheque duty paid.</small>	<input type="text"/>	Date:	<input type="text"/>
Pay	<input type="text"/>	\$	<input type="text"/>
The sum of	<input type="text"/>	Write the amount in numbers	
Write the total amount in words			
<input type="text"/>		<input type="text"/>	
002400 4589 0123456 0106910 000		Your Signature/Name	

13. Spare space and/or extra room for any additional teacher tasks.