

Money, Money, Money - Financial Literacy Contract 9A



Name	School	Class	Teacher	Year/Level
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Student Assessment and Contract Cover Page for Money, Money, Money – Financial Literacy Contract 9A – 9D (4 sheets)

Section Letter	Section Heading	Date Started	Date Completed	Self Assessment Grade/Mark	Self Assessment Comment	Teacher Grade/Mark	Teacher Comment
A	Scenarios						
B	Shopping Sale						
C	How Much?						
D	What Is This?						
E	Buy It						
F	Tax – GST and Income						
G	I'm Rich (Savings)						
H	Credit						
I	Cheques and Balances						
J	Terminology and Meanings						

Money, Money, Money - Financial Literacy Contract 9B



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Task A – Scenarios				
Scenario A1 If I had \$1000.00 and spent \$250.00 and \$350.00, how much change would I get back?	\$			
Scenario A2 If 5 friends had \$1000.00 each, and each person spent 3 lots of \$280.00, how much change would they have altogether if they put all their change together?	\$			
Task F – Taxes (GST and Income)				
Goods Service Tax F1 (NZ GST=15%) How much of the following price would the GST be? \$1500.00	\$			
Goods Service Tax F2 (NZ GST=15%) What would the total cost be of the following prices + GST? \$1000.00, \$1025.00, \$1322.00	\$			
Income Tax F3 (Use NZ tax rate @30%) If I made \$1000.00 and had to pay normal tax, how much pay would I get after the tax was deducted? (NET)	\$			
Task B – Shopping Sale				
Sale B1 If you spent \$1500.00 and \$1532.50 and got 40% discounts on both amounts, what would the total cost be to you?	\$			
Sale B2 If you bought five things at \$1050.00 each, and got a 19% discount on each, what would the total cost be to you?	\$			
Task C – How Much?				
How much C1? 1000.00, 1000.00, 1350.00	\$			
How much C2? 2.95, 295.00, 2950.00, 29500.00	\$			
How much C3? Add up all the prices in C1 and C2 above, multiply it by 8 and round the answer to the nearest hundred.	\$			
Task D – What Is This?				
Task E – Buy It Write down as many different places/shops you would go to to buy the following item: Antiseptic				
Task F – Taxes (GST and Income)-continued				
Income Tax F4 (Use NZ income tax rate @ 17.5%) If I worked for 25 hours at \$25.50 per hour, had to pay normal tax, how much pay would I get after the tax was deducted? (NET Income)	\$			
Task G – I'm Rich (Savings)				
I'm Rich G1 How much would you have saved if you saved 13% off the following: \$26, 500.00	\$			
I'm Rich G2 How much extra would you have saved if you got 5% interest for the following bank deposits: \$960.00, \$9600.00, \$9.60	\$			
Task H – Credit				
Credit H1 Cash Advance@10%, Purchase@10% If you spent \$1000.00, \$100.00, \$10.00 on your credit card, how much would the interest only be?	\$			
Credit H2 Cash Advances are@22%, Purchases are@18% You get a cash advance of \$500.00, and make a \$1000.00 purchase on your credit card. How much in total does the transaction cost you? (the cash, purchase plus the interest the bank charges you).	\$			

Money, Money, Money - Financial Literacy Contract 9C



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Task I – Cheques and Balances (using Cheques and Transaction Records)

Write out your own cheque, and balance your transactions using these amounts and information:

Cheque: \$2058.50 (Debits) Deposit: \$2564.20 (Credits) Previous Balance: \$1022.80 Cr (credit) Branch: Your Town

Pay: You decide Particulars (What for): You decide Date: Today

Branch:

Cheque duly paid.

Pay

The sum of

Date:

Or Bearer.

\$

Write the amount in numbers

Write the total amount in words

Your Name

000000 XXX

0123456

0106910

000



Task J – Terminology and Meanings

Write down your own meanings and/or give examples to the following terms/terminology related to finance to show you understand the meanings. These are terms which may or may not have been used in this or past contracts.

P.I.N	
ATM	
Debit Card	
AMEX	

Transaction Record

Date	Particulars	Debits	Credits	Balances	Dr/Cr

Money, Money, Money - Financial Literacy Contract 9D



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Spare Space and/or possible extra activities. If you are doing extra work, and/or are using the below space because you didn't have space in any of the previous work spaces, make sure you say what the work is related to (which section).



Below are a few examples of some extra work/activities which could be done by your students, either just for fun, and/or to extend those who have finished early etc. Of course the children may actually give you some of their own ideas of what they would like to do as an extra.

A few possibilities are...

- Make up their own currency,
- Make up their own cheque,
- Make up their own scenarios either for fun and/or for other students to do,
- Their own financial literacy/denomination game or activity,
- Music/songs/artists etc which have the word money in it (like Abba's Money, Money, Money),
- Do an art activity where different currencies are used,
- Find out how many different currencies there are,
- Find out which currencies are from which countries,
- ...and the list goes on.



Have Fun ☺