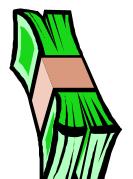


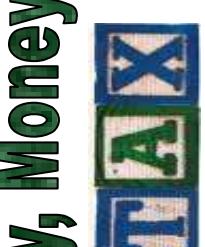
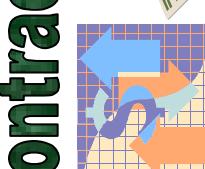
Money, Money, Money - Financial Literacy Contract 1A



Name	School	Class	Teacher	Year/Level			
Section Letter	Section Heading	Date Started	Date Completed	Self Assessment Grade/Mark	Self Assessment Comment	Teacher Grade/Mark	Teacher Comment
A	Scenarios						
B	Shopping Sale						
C	How Much?						
D	What Is This?						
E	Buy It						
F	Tax – GST and Income						
G	I'm Rich (Savings)						
H	Credit						
I	Cheques and Balances						
J	Terminology and Meanings						

Student Assessment and Contract Cover Page for Money, Money, Money – Financial Literacy Contract 1A – 1D (4 sheets)

Money, Money, Money - Financial Literacy Contract 1B



Name	School	Class	Teacher	Year/Level
Task A – Scenarios				
<u>Scenario A1</u> \$	<u>Sale B1</u> \$	<u>How much C1?</u> \$	<u>How much C2?</u> \$	<u>How much C3?</u> \$
If I had \$20.00 and brought a T-shirt for \$8.99 and a pencil case for \$3.95, how much change would I get back?	You find a cool jacket which costs \$49.80. You ask your parents if you can buy it because it has 50% off the price. What is the final price of the jacket?	15.00, 5.95, 2.00, 1.50, 11.00	15.00, 5.95, 2.00, 1.50, 11.00 26.00, 0.15, 4.95, 1.75, 2.99	Add up all the prices in C1 and C2 above, multiply it by 2 and round the answer to the nearest ten cents.
<u>Scenario A2</u> \$	<u>Sale B2</u> \$	<u>I'm Rich G1</u> \$	<u>Credit H1</u> \$	<u>Credit H2</u> \$
If 3 friends had \$20.00 each, and each person brought a T-shirt for \$8.99 and a pencil case for \$3.95, how much change would they have altogether if they put all their change together?	The shop also has a special that if you buy 3 pairs of shoes for \$25.00 ea, you get 15% off the total price. How much did your parents save altogether from B1 and B2?	How much would you have saved if you saved 50% off the following: \$16.00, \$8.00, \$9.60, \$2.00	Cash Advance@10%, Purchase@10% If you spent \$14.00, \$24.95, \$7.95 on your credit card, how much would the interest only be?	Cash Advances are@22%, Purchases are@18% You get a cash advance of \$120.00 on your credit card. How much <u>in total</u> does the cash advance cost you? (the cash plus the interest the bank charges you).
Task F – Taxes (GST and Income)				
<u>Goods Service Tax F1</u> (NZ GST=15%) \$	<u>Income Tax F4</u> \$	<u>Income Tax F3</u> (use NZ tax rate @30%) \$	<u>Income Tax F2</u> (NZ GST=15%) \$	<u>Income Tax F1</u> (use NZ GST=15%) \$
How much of the following price would the GST be? \$20.00	If I worked for 3 hours at \$5.50 per hour, had to pay normal tax, how much pay would I get <u>after</u> the tax was deducted? (NET Income)	If I made \$100.00 and had to pay normal tax, how much pay would I get <u>after</u> the tax was deducted? (NET Income)	What would the total cost be of the following prices + GST? \$14.95, \$10.00, \$45.00	How much extra would you have saved if you got 3% interest for the following bank deposits: \$16.00, \$8.00, \$9.60, \$2.00
<u>Income Tax F3</u> (use NZ tax rate @30%) \$	<u>Credit H3</u> \$	<u>Credit H4</u> \$	<u>Credit H5</u> \$	<u>Credit H6</u> \$
If I made \$100.00 and had to pay normal tax, how much pay would I get <u>after</u> the tax was deducted? (NET Income)				

Money, Money, Money - Financial Literacy Contract 1C



Name	School	Class	Teacher	Year/Level
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Task I – Cheques and Balances (using Cheques and Transaction Records)

Write out your own cheque, and balance your transactions using these amounts and information:

Cheque: \$154.00 (Debits) Deposit: \$295.25 (Credits) Previous Balance: \$29.50 Cr (credit) Branch: Your Town Pay: Your Teacher (of course) Particulars (What for): Being a great teacher Date: Today

Task J – Terminology and Meanings
Write down your own meanings and/or give examples to the following terms/terminology related to finance to show you understand the meanings. These are terms which may or may not have been used in this or past contracts.

Interest	Income	Credit	Tax
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Bank of Kiwi Kidz

Branch:

Date:

Or Bearer.

Pay

The sum of

Write the total amount in words

Write the amount in numbers

\$

Your Name

000000 XXX 0123456 0106910 000

Transaction Record

Date	Particulars	Debits	Credits	Balances	Dr/Cr

Money, Money, Money - Financial Literacy Contract 1D



Name	School	Class	Teacher	Year/Level
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Spare Space and/or possible extra activities. If you are doing extra work, and/or are using the below space because you didn't have space in any of the previous work spaces, make sure you say what the work is related to (which section).

Below are a few examples of some extra work/activities which could be done by your students, either just for fun, and/or to extend those who have finished early etc. Of course the children may actually give you some of their own ideas of what they would like to do as an extra.

A few possibilities are...

- Make up their own currency,
- Make up their own cheque,
- Make up their own scenarios either for fun and/or for other students to do,
- Their own financial literacy/denomination game or activity,
- Music/songs/artists etc which have the word money in it (like Abba's Money, Money, Money),
- Do an art activity where different currencies are used,
- Find out how many different currencies there are,
- Find out which currencies are from which countries,
- ...and the list goes on.

Have Fun ☺

